[Mr. C. Basu Dev] [3rd August 1932

is just sent to me by the Council office and I had better read the statement of objects and reasons stated therein.

1–15 p.m. " Sir, therefore I shall read it:

'The business of money-lending with which is often associated the sale of jewels and articles of common use as carried on by certain classes of money-lenders is very unsatisfactory and places the debtors who are largely drawn from the middle and working classes at the tender mercy of the money-lenders. The need, ignorance and illiteracy of the debtors are being exploited by certain classes of money-lenders to an unconscionable degree. A certain class or the money-lenders as a rule never give receipts for the moneys they receive from the debtors and they keep their accounts in a language and in a form which none but themselves can decipher or understand. Again the interest charged is exorbitantly high and it is time a reasonable maximum is fixed.

'The aim of this Bill therefore is to fix a reasonable maximum rate of interest, to provide for the good and safe conduct of the business of certain kinds of money-lending and to secure as between certain classes of money-lenders and debtors an improved system of keeping accounts which will give to the latter a means of ascertaining periodically how their accounts stand and how they are composed. At the same time, the Bill is catious enough not to unnecessarily harass the lender and restrict the facilities for credit. Also by excepting certain classes of loans it expressly avoids interference with accounts connected with trade and commerce. The penalties for non-compliance with the provisions of the Bill are not hard but reasonable and just, sufficient to meet the requirements of the case.

'This Bill is practically the Punjab Regulation of Accounts Act of 1930 with a few necessary additions to suit local conditions.'

" I think that this House will now give me permission to introduce the Bill."

The motion was put and carried.

Mr. C. Basu Dev:—" I introduce the Bill."

### XIV.—THE MANGAVARAM, ANAKAPALLE AND NAKKAPALLE IMPARTIBLE ESTATES BILL.

Mr. K. Kesava Ramamurti Nayudu:—" I move for leave to introduce the Mangavaram, Anakapalle and Nakkapalle Impartible Estates Bill."

Mr. V. G. Vasudeva Pillai:—" I second it."

The motion was put and carried.

Mr. K. Kesava Ramamurti Nayudu:—" I introduce the Bill."

### XV.—THE MANGAVARAM, ANAKAPALLE AND NAKKAPALLE IMPARTIBLE ESTATES BILL.

Diwan Bahadur M. Gopalaswami Mudaliyar:—" I move for leave to introduce the Mangavaram, Anakapalle and Nakkapalle Impartible Estates Bill."

The motion was duly seconded and put and carried.

Diwan Bahadur M. Gopalaswami Mudaliyar:—" I introduce the Bill."

[Mr. V. T. Arasu, who gave notice to move for leave to introduce the Artisans' Bill, was not in his place when called by the hon. the President.]

### XVI.—THE ARTISANS' BILL.

Mr. V. M. Ramaswami Mudaliyar:—" I move for leave to introduce the Artisans' Bill."

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The motion was duly seconded and put and carried.

Mr. V. M. Ramaswami Mudaliyar :—" I introduce the Bill."

### XVII.—A BILL TO AMEND THE MADRAS LOCAL BOARDS ACT, 1920.

Mr. P. C. Moses :—" I move for leave to introduce the Bill to amend the Madras Local Boards Act, 1920."

Mr. M. S. Sreshta :—" I second it."

The motion was put and carried.

Mr. P. C. Moses :—" I introduce the Bill."

[Rao Sahib P. Subrahmanyam Chetti, who gave notice to move for leave to introduce the Artisans' Bill, was not in his place when called by the hon. the President.

Rao Sahib N. Siva Raj, who gave notice to move for leave to introduce the Mangavaram, Anakapalle and Nakkapalle Impartible Estates Bill, was not in his place when called by the hon. the President.]

### XVIII.—THE MANGAVARAM, ANAKAPALLE AND NAKKAPALLE IMPARTIBLE ESTATES BILL.

Mr. P. Madhusoodhanan Thangal :—" I move for leave to introduce the Mangavaram, Anakapalle and Nakkapalle Impartible Estates Bill."

The motion was duly seconded, put and carried.

Mr. P. Madhusoodhanan Thangal :—" I introduce it."

### XIX.—THE ARTISANS' BILL.

Mr. H. M. Jagannatham :—" I move for leave to introduce the Artisans' Bill."

Rao Sahib V. I. Muniswami Pillai :—" I second it."

The motion was put and carried.

Mr. H. M. Jagannatham :—" I introduce the Bill."

### XX.—A BILL TO AMEND THE MADRAS DISTRICT MUNICIPALITIES ACT, 1920.

Mr. A. Ranganatha Mudaliyar :—" I move for leave to introduce the Bill to amend the Madras District Municipalities Act, 1920."

Rao Bahadur T. A. Ramalingam Chettiyar :—" I second it."

The motion was put and carried.

Mr. A. Ranganatha Mudaliyar :—" I introduce the Bill."

### XXI.—THE ARTISANS' BILL.

Pandit Ganala Ramamurti :—" I move for leave to introduce the Artisans' Bill."

Mr. V. P. Narayanan Nambiyar :—" I second it."

The motion was put and carried.

Pandit Ganala Ramamurti :—" I introduce the Bill."